

BAPTIST FOUNDATION OF TEXAS Laura Kemper  
Kimball Gift Annuity Agreement No. 1

This agreement is entered into this 19th day of November, 1992, between LAURA KEMPER KIMBALL of Boulder, Colorado, as the Donor, and BAPTIST FOUNDATION OF TEXAS, with offices in Dallas, Texas, as the Foundation.

The Donor has contributed and paid to the Foundation, as an absolute gift, the property described in the attached Schedule, receipt of which is hereby acknowledged, to be used by the Foundation for the creation of the "LAURA KEMPER KIMBALL ENDOWMENT FUND," with the net income therefrom being paid in quarterly or other convenient installments, but in no event less often than annually, to WAYLAND BAPTIST UNIVERSITY, Plainview, Texas.

In consideration of this gift, the Foundation hereby agrees to pay to the Donor each year during her lifetime an annuity of Five Hundred Twenty and No/100 (\$520.00) in quarterly installments of One Hundred Thirty and No/100 (\$130.00) each, the first such installment being payable on the 19th day of February, 1993, and a like amount being payable at the expiration of every quarter thereafter; all payments to terminate with the last regular payment due preceding the death of the Donor.

This annuity is nonassignable, and shall be governed in all respects by the laws of the State of Texas.