

 <p style="text-align: center;">POLICY & PROCEDURES MANUAL WAYLAND BAPTIST UNIVERSITY</p>	<p>Classification Number: 1.1.1.2 Revised: January 26, 2017</p>
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SUBJECT: CONFLICTS OF INTEREST AND DISCLOSURE FORM FOR GOVERNING BOARD

Each trustee should review the Conflict of Interest Policy of the Board of Trustees and this Policy, then complete and sign the disclosure form (attachment A) provided annually by the Board of Trustees.

SECTION 1. Conflict of Interest Policy

Board members must act in the accordance with the University bylaws and Conflict of Interest Policy. Each provision of this article shall apply to all board members, with and without voting privileges, and all members of any board committees.

SECTION 2. Definition

In addition to a Financial Interest as defined in the Conflict of Interest Policy, a board member shall be considered to have a conflict of interest if he or she, or persons or entities with which he or she is affiliated, has a direct or indirect interest that may impair or may reasonably appear to impair his or her independent, unbiased judgment in the discharge of his or her responsibilities to the University.

SECTION 3. Voting

Board members shall disclose to the board any actual, apparent, or possible conflict of interest at the earliest practical time. Subject to the Conflict of Interest Policy, the board member may be invited by the board to participate in the discussion. The board meeting minutes shall reflect that a disclosure was made for purposes of determining the presence of a quorum at the meeting but shall not be counted for purposes of determining the presence of a quorum for the requisite board action.

Contact for Interpretation: President

This policy statement supersedes all previous statements on this subject.

Revisions:

- 01-26-2017 - Reviewed and revised for clarification along with revision of Attachment A
- 10/26/2016 - Revision of Attachment A
- 07/08/2013 - Review (no changes)
- 03/22/2007 - Inception of policy 1.1.1.2