

POLICY & PROCEDURES MANUAL

WAYLAND BAPTIST UNIVERSITY

Classification Number: 1.7.1

Reviewed: August 20, 2013

SUBJECT: ENDOWED PROFESSORSHIPS

Wayland Baptist University has a number of endowed professorships which have been established by friends of the university. Each professorship carries a stipend over and above the regular nine-month contracted salary of the faculty member awarded the professorship. The appointment to each of these professorships shall be considered continuing, and shall be terminated only if the recipient leaves Wayland Baptist University, retires, is appointed to a position other than teaching in the field to which the professorship applies, and/or fails to fulfill the requirements established for awarding the professorship.

THE W. A. MAYS ENDOWED PROFESSORSHIP IN BUSINESS - This professorship shall be awarded to a professor in the School of Business who serves on the Plainview campus. The purpose of the