## **POLICY & PROCEDURES MANUAL**

Classification Number: 3.5.3

WAYLAND BAPTIST UNIVERSITY

Reviewed: August 14, 2017

## SUBJECT: <u>STUDENT CREDIT ADVANCE</u>

The university administers a credit advance program to assist students with financial difficulties related to the delayed receipt of confirmed financial aid. Student loan funds established by donors are administered according to donor stipulations. Students may apply for a credit advance in the business office. For most loan funds, approval is based upon the following criteria:

1. The applicant must be a currently enrolled student.