

POLICY & PROCEDURES MANUAL

WAYLAND BAPTIST UNIVERSITY

Classification Number: 3.8.2

Reviewed: August 14, 2017

SUBJECT: THE UTILIZATION OF REVENUE FROM MINERAL INTEREST

With respect to mineral interest owned by the university, income from horizons not producing as of January 1, 1994 will be utilized to increase the general endowment.

Contact for Interpretation: President

This policy statement supersedes all previous policy statements on this subject.

Revisions:

- 08/14/2017 – Reviewed, no changes
- 10/09/2016 - Review
- 03/22/2007 – Review
- 05/25/2004 –