

POLICY & PROCEDURES MANUAL

WAYLAND BAPTIST UNIVERSITY

Classification Number: 3.6.4

Reviewed: January 7, 2014

**SUBJECT: ACCEPTANCE, ACQUISITION, RETENTION, TRADE AND/OR SALE OF
DONATED WORKS OF ART OR OTHER IN-KIND GIFTS**

General - Even though the Office of Institutional Advancement does not actively seek out gifts of art from donors, occasionally donors voluntarily express a desire to donate works of art to the university. The following policy statements apply to the acceptance, acquisition, retention, trade and/or sale of donated